

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: BAER, MICHAEL JAMES
BAER, JENNIFER LYNN

§ Case No. 09-74868

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JAMES E. STEVENS, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$175,041.00
(without deducting any secured claims)

Assets Exempt: \$43,335.00

Total Distribution to Claimants: \$977.66

Claims Discharged
Without Payment: \$72,324.97

Total Expenses of Administration: \$3,238.24

3) Total gross receipts of \$ 5,100.90 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 885.00 (see **Exhibit 2**), yielded net receipts of \$4,215.90 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$181,983.00	\$15,402.02	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,238.24	3,238.24	3,238.24
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	74,466.00	89,674.25	62,032.63	977.66
TOTAL DISBURSEMENTS	\$256,449.00	\$108,314.51	\$65,270.87	\$4,215.90

4) This case was originally filed under Chapter 7 on October 31, 2009.
The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/21/2010 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
2002 Mercury Mountaineer with 100,000 miles	1129-000	5,100.00
Interest Income	1270-000	0.90
TOTAL GROSS RECEIPTS		\$5,100.90

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Michael and Jennifer Baer	exemption taken in bankruptcy for the Mountaineer	8100-002	885.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$885.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Community Trust CU	4110-000	15,874.00	15,402.02	0.00	0.00
NOTFILED	Consumers Coop Cred Un	4110-000	2,261.00	N/A	N/A	0.00
NOTFILED	Consumers Coop Cred Un	4110-000	11,337.00	N/A	N/A	0.00
NOTFILED	Indymac Bank	4110-000	152,511.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$181,983.00	\$15,402.02	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JAMES E. STEVENS	2100-000	N/A	1,053.98	1,053.98	1,053.98
BARRICK, SWITZER LAW FIRM	3110-000	N/A	1,419.00	1,419.00	1,419.00
Terry Firch	3610-000	N/A	612.00	612.00	612.00
Terry Firch	3620-000	N/A	150.00	150.00	150.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	3.26	3.26	3.26
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,238.24	3,238.24	3,238.24

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	PYOD LLC its successors and assigns as assignee of	7100-000	27,641.00	27,641.62	0.00	0.00
3	PYOD LLC its successors and assigns as assignee of	7100-000	N/A	27,641.62	27,641.62	435.65
4	CAPITAL ONE BANK (USA), N.A.	7100-000	7,482.00	7,560.33	7,560.33	119.16
5	OPHRYS, LLC	7100-000	6,090.00	6,129.97	6,129.97	96.61
6	Wells Fargo Bank NA	7100-000	4,584.00	4,584.54	4,584.54	72.25

7	Wells Fargo Bank NA	7100-000	1,755.00	1,755.88	1,755.88	27.67
8	Chase Bank USA,N.A.	7100-000	1,513.00	1,513.95	1,513.95	23.86
9	Chase Bank USA,N.A.	7100-000	2,904.00	2,904.53	2,904.53	45.78
10	GE Money Bank dba DISCOUNT TIRE/GEMB	7100-000	765.00	822.42	822.42	12.96
11	CitiFinancial Inc	7100-000	6,818.00	3,602.74	3,602.74	56.78
12	GE Money Bank dba PAYPAL PLUS CREDIT	7100-000	1,353.00	1,423.46	1,423.46	22.43
13	GE Money Bank dba JCPENNEY CREDIT SERVICES	7100-000	2,291.00	2,381.96	2,381.96	37.54
14	Fia Card Services, NA/Bank of America	7100-000	N/A	1,711.23	1,711.23	26.97
NOTFILED	Collection	7100-000	450.00	N/A	N/A	0.00
NOTFILED	Bank Of America	7100-000	1,652.00	N/A	N/A	0.00
NOTFILED	Collection	7100-000	5,088.00	N/A	N/A	0.00
NOTFILED	Consumers Coop Cred Un	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Hsbc Bank	7100-000	451.00	N/A	N/A	0.00
NOTFILED	First Premier Bank	7100-000	288.00	N/A	N/A	0.00
NOTFILED	Vista Medical Center East	7100-000	474.00	N/A	N/A	0.00
NOTFILED	Hsbc/nautl	7100-000	2,081.00	N/A	N/A	0.00
NOTFILED	Majestic Dental, Ltd	7100-000	786.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			74,466.00	89,674.25	62,032.63	977.66

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-74868

Case Name: BAER, MICHAEL JAMES
BAER, JENNIFER LYNN

Period Ending: 12/21/10

Trustee: (330420) JAMES E. STEVENS

Filed (f) or Converted (c): 10/31/09 (f)

§341(a) Meeting Date: 12/09/09

Claims Bar Date: 04/30/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	1216 Oakleaf Ave., Mchenry,	120,000.00	0.00	DA	0.00	FA
2	Checking account with Consumer Credit Union, Wau	100.00	0.00	DA	0.00	FA
3	Savings account with Consumer Credit Union, Wauk	50.00	0.00	DA	0.00	FA
4	Checking account with Norstates Bank, Waukegan,	20.00	0.00	DA	0.00	FA
5	Checking account with Associated Bank, Crystal L	50.00	0.00	DA	0.00	FA
6	1994 Arctic Cat ZL 600	595.00	0.00	DA	0.00	FA
7	Misc. household goods with debtors	1,300.00	0.00	DA	0.00	FA
8	Misc. clothes with debtors	500.00	0.00	DA	0.00	FA
9	Term life insurance with Farmers Insurance Group	0.00	0.00	DA	0.00	FA
10	Term life insurance with Farmers Insurance Group	0.00	0.00	DA	0.00	FA
11	Retirement account through employer, Medical Art	12,786.00	0.00	DA	0.00	FA
12	2008 Scion xB with 32,000 miles	12,140.00	0.00	DA	0.00	FA
13	2006 Harley-Davidson FXDB with 18,000 miles	11,125.00	0.00	DA	0.00	FA
14	2003 Arctic Cat Z 440 Value	1,805.00	0.00	DA	0.00	FA
15	2000 GMC Sierra 2500 Pickup with 120,000 miles	4,535.00	0.00	DA	0.00	FA
16	2002 Mercury Mountaineer with 100,000 miles	5,035.00	0.00	DA	5,100.00	FA
17	Wells Cargo Utility Trailer	5,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.90	FA
18	Assets Totals (Excluding unknown values)	\$175,041.00	\$0.00		\$5,100.90	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2010

Current Projected Date Of Final Report (TFR): September 8, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74868

Case Name: BAER, MICHAEL JAMES

BAER, JENNIFER LYNN

Taxpayer ID #: **-***8458

Period Ending: 12/21/10

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****23-65 - Money Market Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/27/10	{16}	Action Auctioneering	SALE OF MOUNTAINEER	1129-000	5,100.00		5,100.00
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.02		5,100.02
05/05/10	1001	Michael and Jennifer Baer	exemption taken in bankruptcy for the Mountaineer	8100-002		885.00	4,215.02
05/24/10	1002	Terry Firch	fees and expenses for auction			762.00	3,453.02
			commission 612.00	3610-000			3,453.02
			towing expense 150.00	3620-000			3,453.02
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.28		3,453.30
06/08/10	1003	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-74868, Bond #016018067	2300-000		3.26	3,450.04
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.20		3,450.24
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.20		3,450.44
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.20		3,450.64
09/07/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0000%	1270-000	0.00		3,450.64
09/07/10		To Account #9200*****2366	TRANSFER TO CLOSE MONEY MARKET ACCOUNT	9999-000		3,450.64	0.00

ACCOUNT TOTALS	5,100.90	5,100.90	\$0.00
Less: Bank Transfers	0.00	3,450.64	
Subtotal	5,100.90	1,650.26	
Less: Payments to Debtors		885.00	
NET Receipts / Disbursements	\$5,100.90	\$765.26	

Exhibit 9

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74868

Case Name: BAER, MICHAEL JAMES

BAER, JENNIFER LYNN

Taxpayer ID #: **-***8458

Period Ending: 12/21/10

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****23-66 - Checking Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/07/10		From Account #9200*****2365	TRANSFER TO CLOSE MONEY MARKET ACCOUNT	9999-000	3,450.64		3,450.64
11/03/10	101	JAMES E. STEVENS	Dividend paid 100.00% on \$1,053.98, Trustee Compensation; Reference:	2100-000		1,053.98	2,396.66
11/03/10	102	BARRICK, SWITZER LAW FIRM	Dividend paid 100.00% on \$1,419.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,419.00	977.66
11/03/10	103	PYOD LLC its successors and assigns as assignee of	Dividend paid 1.57% on \$27,641.62; Claim# 3; Filed: \$27,641.62; Reference:	7100-000		435.65	542.01
11/03/10	104	CAPITAL ONE BANK (USA), N.A.	Dividend paid 1.57% on \$7,560.33; Claim# 4; Filed: \$7,560.33; Reference:	7100-000		119.16	422.85
11/03/10	105	OPHRYS, LLC	Dividend paid 1.57% on \$6,129.97; Claim# 5; Filed: \$6,129.97; Reference:	7100-000		96.61	326.24
11/03/10	106	GE Money Bank dba DISCOUNT TIRE/GEMB	Dividend paid 1.57% on \$822.42; Claim# 10; Filed: \$822.42; Reference:	7100-000		12.96	313.28
11/03/10	107	CitiFinancial Inc	Dividend paid 1.57% on \$3,602.74; Claim# 11; Filed: \$3,602.74; Reference:	7100-000		56.78	256.50
11/03/10	108	GE Money Bank dba PAYPAL PLUS CREDIT	Dividend paid 1.57% on \$1,423.46; Claim# 12; Filed: \$1,423.46; Reference:	7100-000		22.43	234.07
11/03/10	109	GE Money Bank dba JCPENNEY CREDIT SERVICES	Dividend paid 1.57% on \$2,381.96; Claim# 13; Filed: \$2,381.96; Reference:	7100-000		37.54	196.53
11/03/10	110	Fia Card Services, NA/Bank of America	Dividend paid 1.57% on \$1,711.23; Claim# 14; Filed: \$1,711.23; Reference:	7100-000		26.97	169.56
11/03/10	111	Chase Bank USA, N.A.	Combined Check for Claims#8,9			69.64	99.92
			Dividend paid 1.57% on \$1,513.95; Claim# 8; Filed: \$1,513.95	7100-000			99.92
			Dividend paid 1.57% on \$2,904.53; Claim# 9; Filed: \$2,904.53	7100-000			99.92
11/03/10	112	Wells Fargo Bank NA	Combined Check for Claims#6,7			99.92	0.00
			Dividend paid 1.57% on \$4,584.54; Claim# 6; Filed: \$4,584.54	7100-000			0.00
			Dividend paid 1.57% on \$1,755.88; Claim# 7; Filed: \$1,755.88	7100-000			0.00

Subtotals :

\$3,450.64

\$3,450.64

[] Asset reference(s)

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74868

Case Name: BAER, MICHAEL JAMES
BAER, JENNIFER LYNN

Taxpayer ID #: **-***8458

Period Ending: 12/21/10

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****23-66 - Checking Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
ACCOUNT TOTALS					3,450.64	3,450.64	\$0.00
Less: Bank Transfers					3,450.64	0.00	
Subtotal					0.00	3,450.64	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$0.00	\$3,450.64	
TOTAL - ALL ACCOUNTS					Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****23-65					5,100.90	765.26	0.00
Checking # 9200-*****23-66					0.00	3,450.64	0.00
					\$5,100.90	\$4,215.90	\$0.00